

PROPERTY PROFILE

Name: Princeton Junction Corners

Availability: Build-to-suit for lease

Location: Southeast and southwest corners of Myrick Lane (County Road 400),

approximately 2700 feet west of Sheamar Lane (County Road 447),

Princeton, Texas 75407 (Collin County)

Land Area: 3.020 acres Southeast corner (Tract 3)

3.629 acres Southwest corner (Tract4)

6.649 acres Total

Access: Frontage

 Myrick Lane (County Road 400) is a two-lane, undivided thoroughfare on a 60' ROW. Thoroughfare plan calls for a principle arterial with a 130-foot ROW.

• South Beauchamp is under construction. Initially it will be constructed as one-half of a major arterial on a 100-foot ROW.

<u>Highways</u>

 US-380 is a major highway that runs east-west across the north end of the Dallas-Fort Worth metroplex from Denton to Greenville

Utilities: Utility construction to service the Princeton Junction is in progress:

Utility	Supplier	Size	Location
Water	Princeton	12"	in future Beauchamp Blvd
Water	Princeton	12"	Southside of Myrick Lane (future)
Storm Sewer	Princeton		
Sanitary Sewer	Princeton	12"	Southside of Myrick Lane (future)
Gas	Atmos		
Electric			at the property



Zoning:

PD-11 – Planned Development District 11 with a base zoning for C-2 – General Commercial. Within the PD, the subject properties enjoy the following most commercial land uses including:

- Assisted living
- Day care
- Gas sales
- Medical
- Office
- Retail

Topography: The property sits near the top of a hill and drains to the east and west

Easements: Typical perimeter easements for utilities, none being adverse

Current use: Agriculture

Adjoining uses: North: Princeton Economic Development Corporation owns the large

tracts at the northwest and northeast corners of the Myrick and S.

Beauchamp

East, south, and west: D. R. Horton's Princeton Junction consists of 771

residential lots. Construction of Phase I will commence in 2017.

Neighborhood: The City of Princeton, Texas, is located in fast-growing Collin County on

the northwest corner of the Dallas-Fort Worth metroplex. The city boasts excellent schools, attractive neighborhoods, pro-growth and pro-development government, while still maintaining small-town charm.

Public facilities: Emergency Services

Police: 306 Main Street, Princeton, TX 75407

Fire: Central Fire Station, 510 Woody Drive, Princeton, TX 75407

Education

- PISD's Harper Elementary, 8080 CR 398, Princeton, TX
- Huddleston Intermediate, 301 N. 15th St., Princeton, TX
- Clark Junior High School, 301 Panther Parkway, Princeton, TX
- Princeton High School, 1000 E. Princeton Drive, Princeton, TX
- Collin (County Community) College Central Park Campus is located west of US-75 at 2200 W. University Dr., McKinney, TX



<u>Parks</u>

- J.M. Caldwell, Sr. Community Park / WWII P.O.W. Camp
- Veterans Memorial Park
- There are numerous parks associated with Lake Lavon

CIP:

Planned capital improvement projects (CIP) in the area:

- In 2017 the City of Princeton commenced the construction of Beauchamp Road from US-380 south to the property and into D. R. Horton's Princeton Junction development
- D. R. Horton will be improving a portion of Myrick Road that is adjacent to its Princeton Junction development
- Princeton is initiating its water and sewer service lines in conjunction with the development of Princeton Junction

Studies:

Available studies:

- Geotech soil study
- Title commitment
- Princeton Junction Plat

Title company:

Republic Title Company, Attn: Nancy Colaluca, 2626 Howell Street, 10th Floor, Dallas, TX 75204-4064. Telephone: 214-855-8855. Fax: 214-855-8898. Email: ncolaluca@republictitle.com.

Principals:

Texas law requires all real estate licensees to give the Texas Real Estate Commission's (TREC) Information About Brokerage Services to prospective buyers, tenants, sellers, and landlords. In addition, the TREC also requires its licensees to post the Texas Real Estate Commission's Consumer Protection Notice. Links to both are available on the homepage.

Brokers:

Broker(s) and agent(s) may register their client by requesting a Registration Letter

Price:

Owner desires to construct a custom build-to-suit building for lease to a tenant or ground lease



Information: Contact Broker: Hope Realty

Attention: Michael Hope, Broker Associate US Mail: P. O. Box 427, Addison, TX 75001

Delivery: 15842 Addison Road, Addison, TX 75001

Direct Dial: 972/239-1325
E-mail: mike@hwktx.com
Web: www.HopeRealty.com

Exhibits: The following exhibits are available on this property's home page:

Street MapAerial MapSurvey

• Drive Time Map