

PROPERTY PROFILE



Name: Alpha Welch Center

Availability: No vacancy at this time. See "Suites" below.

Address: Northwest corner of Alpha Road at 13615 Welch Road, Farmers Branch,

Texas 75244 (Dallas County).

Location: Situated a few blocks west of the Galleria within the North Dallas Design

District, north of LBJ Freeway (I-635) and west of Dallas North Tollway, at

the northwest corner of Alpha Road and Welch Road.

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Neighborhood:

Major developments include the Galleria, Village on the Parkway, Dallas Midtown, and Quorum. Nearby lodging includes Hilton Dallas Lincoln Centre, Hotel Intercontinental, Hilton Dallas Parkway, Marriott Quorum Galleria, Wyndham Dallas North, Westin Hotel Galleria, Crowne Plaza North Dallas, Courtyard by Marriott, Hampton Inn, Homewood Suites, Holiday Inn, Embassy Suites, and others. Many large financial institutions are also located in the area. More than 200 restaurants offer fast food to gourmet dining.

Building:

A single-story, brick, office/retail/showroom building enhanced with attractive landscaping and an underground sprinkler system. The building totals 30,351 square feet and has a clear height of 14+ feet in the warehouse area.

Land:

1.79 acres or 78,082 square feet

Suites:

Fully leased

| Unit | Suite | Size | Status | Comments | |
|-------|-------|-------|--------|----------------------|--|
| Bay 1 | 101 | 7,613 | Leased | Grade loading | |
| Bay 2 | 102 | 5,514 | Leased | Grade loading | |
| Bay 3 | 103 | 5,717 | Leased | Grade loading | |
| Bay 4 | 104 | 5,717 | Leased | Floorplan available, | |
| | | | | semi-dock loading | |
| Bay 5 | 105 | 5,790 | Leased | Dock loading | |

Parking:

Asphalt paving in front and concrete paving in rear. One hundred parking

spaces provided (111 spaces possible).

Loading:

Three grade level, one semi-dock with ramp, and one dock-height rear

overhead doors

Frontage

Access:

- Alpha Road is a four-lane, undivided collector thoroughfare
- Welch Road is a four-lane, undivided collector thoroughfare

Major Thoroughfares



- Alpha Road, depending on where you are, can be four lanes, divided or undivided major, east-west collector in far north Dallas
- SH-289 (aka Preston Road) is located 1.6 miles to the east. It is a major, north-south, cross-town thoroughfare
- Midway Road is 0.5 mile to the west and is a major, north-south, cross-town thoroughfare
- Spring Valley Road is 0.4 mile to the north and is a major, eastwest cross-town thoroughfare

<u>Highways</u>

- I-635 (aka LBJ Freeway) is 0.5 mile to the south and is a major freeway, which loops around Dallas
- Dallas North Tollway is 0.5 mile to the east and is a major tolled, north-south highway and connects the Dallas central business district to US-380 in Collin County thereby providing access to all points in the Dallas/Fort Worth metroplex area

Transit: A DART bus stop is on the corner of Alpha Road and Welch Road

Traffic counts: Source: City of Farmers Branch

| Location | VPD | Year |
|-----------------------------|--------|------|
| Alpha Rd, east of Welch Rd | 11,130 | 2009 |
| Alpha Rd, west of Welch Rd | 10,820 | 2009 |
| Welch Rd, north of Alpha Rd | 10,901 | 2000 |
| Welch Rd, south of Alpha Rd | 6,350 | 2009 |

Demographics: Source: Site To Do Business (STDB)

| 2017 | 1 mile | 3 mile | 5 mile |
|--------------------------|----------|-----------|-----------|
| Total population | 13,540 | 120,744 | 366,700 |
| Total households | 6,442 | 54,910 | 150,822 |
| Average household size | 2.10 | 2.19 | 2.42 |
| Average household income | \$75,646 | \$107,934 | \$102,462 |

Maintenance:

Tenant is responsible for and pays directly for its janitorial service, utilities, interior maintenance, and waste disposal. Landlord is responsible for and Tenant reimburses Landlord for the exterior walls, roof, common areas, building insurance, and real estate taxes.



Signage: There is a monument sign on the corner. Individual tenant signage on

the building is also available. With Landlord's written approval, Tenant may, at Tenant's expense, erect a sign on the exterior of the building and on the monument sign in quality, design, and size per Landlord's sign

specifications.

Zoning: LI-Light Industrial permitting most public or private, nonresidential uses

Utilities: Natural Gas – Atmos Gas

Electricity – Retail providers of your choice, Oncor for service

Water – City of Farmers Branch Sewer – City of Farmers Branch

Fiber Optics – AT&T and Century Link

Brokers: Broker(s) and agent(s) may register their client by requesting a

Registration Letter.

Principals: Texas law requires all real estate licensees to give the Texas Real Estate

Commission's (TREC) Information About Brokerage Services to prospective buyers, tenants, sellers, and landlords. In addition, the TREC also requires its licensees to post the Texas Real Estate Commission's Consumer Protection Notice. Links to both are available on the

homepage.

Rental basis: The Base Rent is adjusted once a year based on the CPI, with end-of-year

pass through of operating expenses (triple nets) as noted above. With Landlord's written approval, Tenant may, at Tenant's expense, modify the interior of the building for its needs. Specific tenant requirements and lease term are necessary to quote an exact rate. Lease terms are subject to Landlord's approval of the tenant's financial status and

intended use of the property.

Information: Contact Broker: Hope Realty

Attention: Michael Hope, Broker Associate US Mail: P. O. Box 427, Addison, TX 75001

Delivery: 15842 Addison Road, Addison, TX 75001

Direct Dial: 972/239-1325



E-mail: mike@hwktx.com
Web: www.HopeRealty.com

Exhibits: The following exhibits are available on this property's home page:

- Street Map
- Aerial Map
- Site Plan
- Drive Time Map